

**BILL PAYMENT POLICY
FOR THE VILLAGE OF NASHVILLE
Adopted 10-13-05**

The Village Clerk and Village Treasurer are hereby authorized to make the following disbursements on behalf of the Village without further specific council authority, provided said disbursements are clearly within budget appropriations and no controversy or disagreement exists with respect to the amount or recipient of such disbursements:

- 1) The payment of bills that are subject to a penalty for late payment where such payment is necessary to take advantage of such discount or to avoid such penalty
- 2) The payment of recurring routine village expenses regularly incurred in the operation of the village such as, but limited to utility expenses, insurance premiums, publication costs, operating supplies, necessary operating repairs, established salaries and wages of village employees and officials.
- 3) Distribution of escrow funds, intra-governmental service funds, trust and agency funds, enterprise funds or special assessment funds in accordance with the purpose for which such funds have been received, and the statutory or local regulations governing the same.

All other invoices must be approved by the council before they are paid.

All above listed bills and payments will be listed on the monthly bills list that is given to the council at the first meeting of the month for their information and approval.